### Community Open House Presentation

January 30, 2020









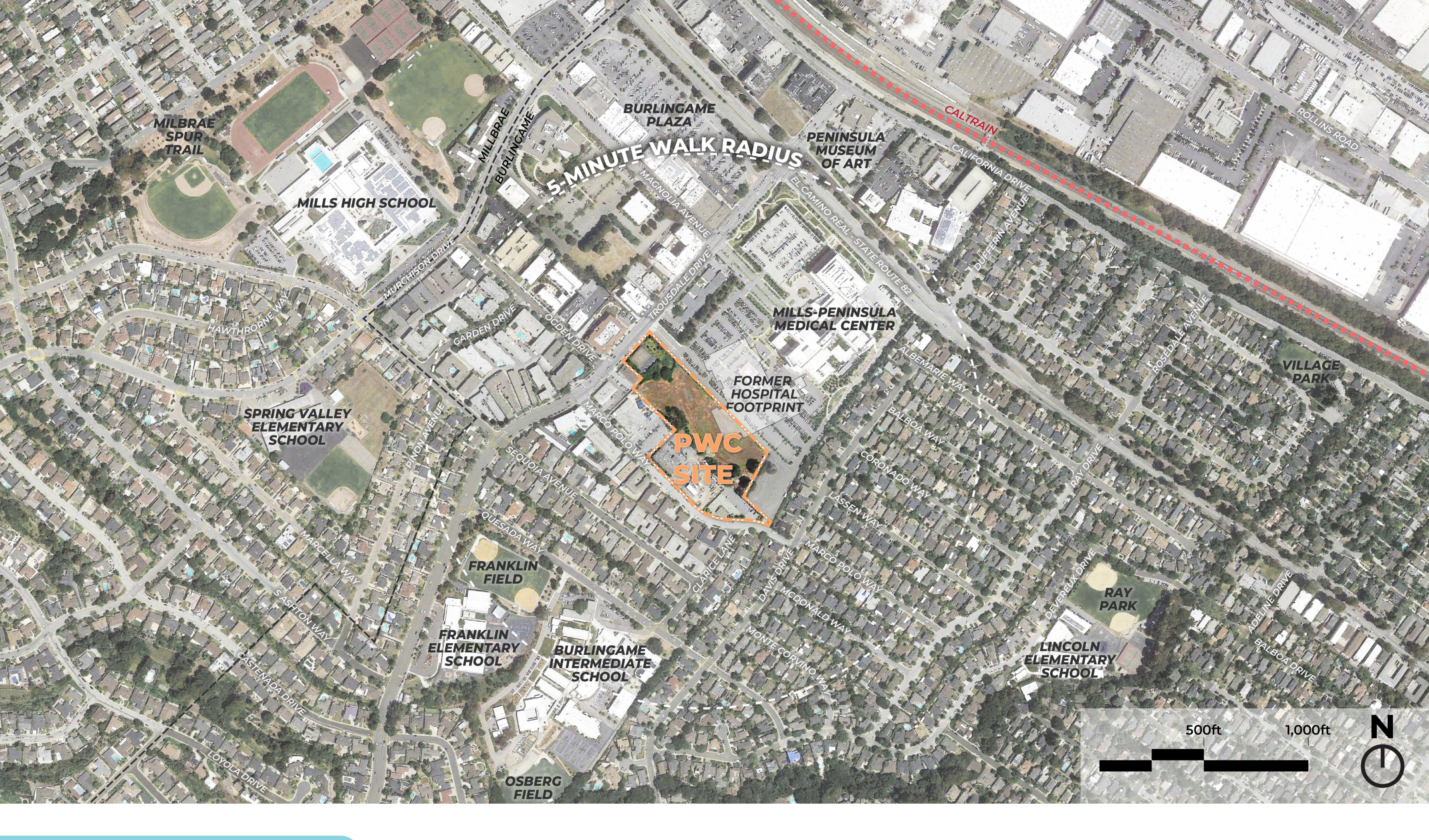
### Conceptual Maps & Site Plans











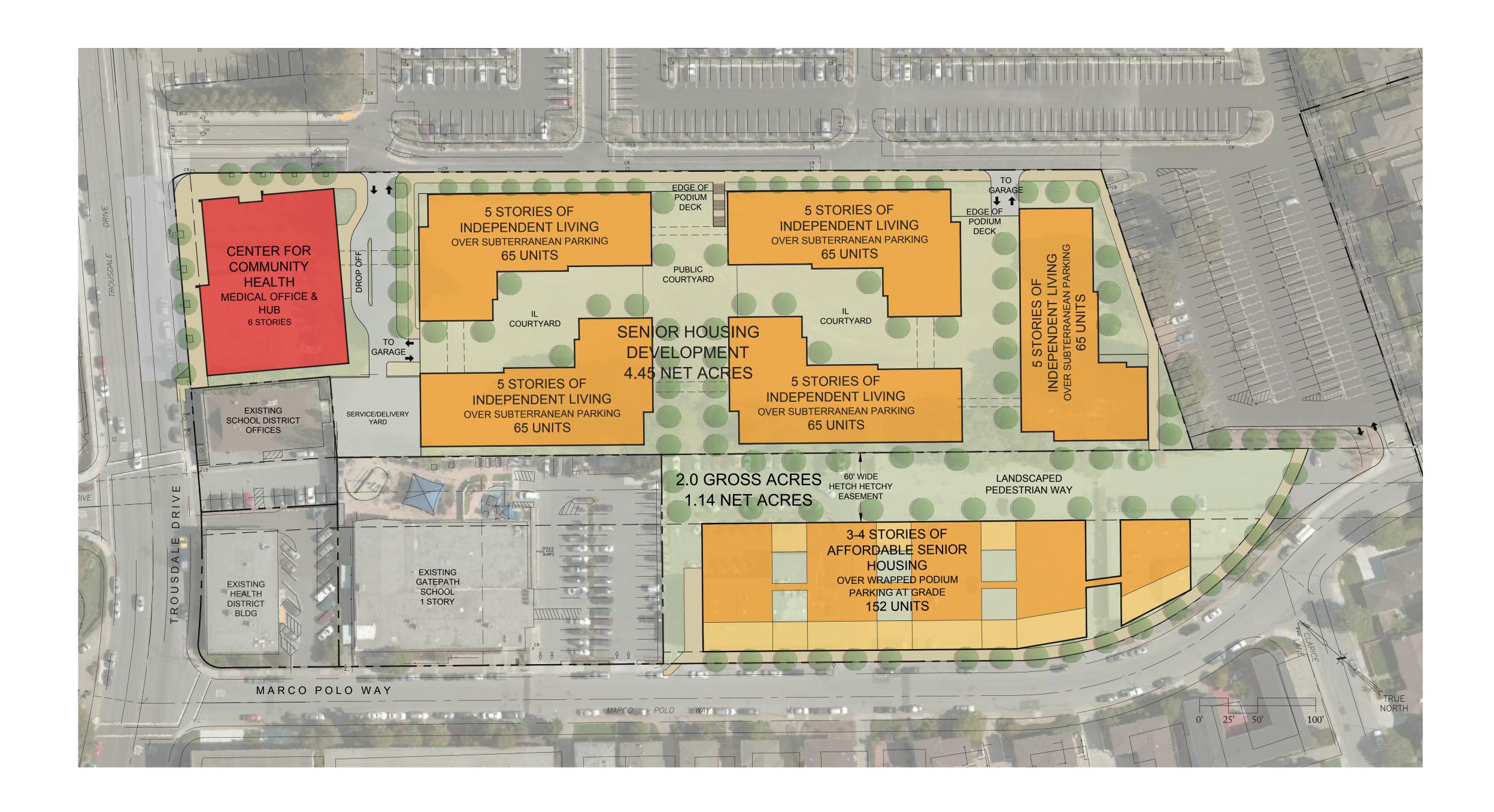












### PROJECT SUMMARY

**TOTAL** 

SENIOR HOUSING UN	IIT MIX:	BUILDING SQUARE FOOTAGE:		PARKING:	
STUDIO	57	MEDICAL OFFICE	50,000	SEMI-SUBTERRANEAN	
STUDIO (AFFORDABLE	) 18	CENTER FOR COMMUNITY HEALTH	50,000	GARAGE	377
1 BED	100	SENIOR INDEPENDENT LIVING	390,750	AFFORDABLE HOUSING	
1 BED (AFFORDABLE)	152	+ PARKING (SINGLE LEVEL SEMI-SUB)	132,775	GARAGE	<u>76</u>
2 BED	135	AFFORDABLE SENIOR HOUSING	114,000	TOTAL	453
2 BED (AFFORDABLE)	15	+ PARKING (SINGLE LEVEL PODIUM)	19,500		
TOTAL	477	TOTAL	757,025		





477







### Revised Unit Mix Proposal









## Peninsula Wellness Community (PWC): Unit Mix Comparison

Unit Type	PWC 1.0 Previous Proposal	PWC 2.0 Current Proposal
Market Rate Units	337	293
Affordable Units	38	184
Total Units	375	477
Percentage Affordable	10%	39%

Unit Size	PWC 1.0 Previous Proposal	PWC 2.0 Current Proposal
Studio	79	75
1 Bedroom	137	252
2 Bedroom	158	150
Total	375	477









### Affordable Housing: Targeted Incomes and Rents









### <u>Affordable Housing – Maximum Income Levels</u>

Area Median Income	Income Level	1 Person Household	2 Person Household	3 Person Household
30% AMI	Extremely Low Income	\$30,810	\$35,190	\$39,600
50% AMI	Very Low Income	\$51,350	\$58,650	\$66,000
80% AMI	Low Income	\$82,160	\$93,840	\$105,600

Note: Based on 2018 Income/Rent Limits for San Mateo County from California's Tax Credit Allocation Committee. May be subject to adjustments prior to occupancy





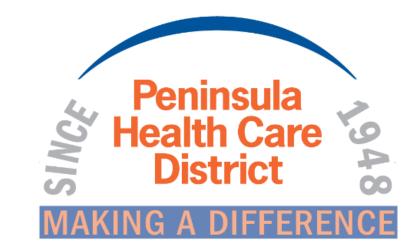




### <u>Affordable Housing – Maximum Rent Levels</u>

Area Median Income	Income Level	Studio	1 Bedroom	2 Bedroom
30% AMI	Extremely Low Income	\$770	\$825	\$990
50% AMI	Very Low Income	\$1,283	\$1,375	\$1,650
80% AMI	Low Income	\$2,054	\$2,200	\$2,640

Note: Based on 2018 Income/Rent Limits for San Mateo County from California's Tax Credit Allocation Committee. May be subject to adjustments prior to occupancy









### Estimated Development Schedule



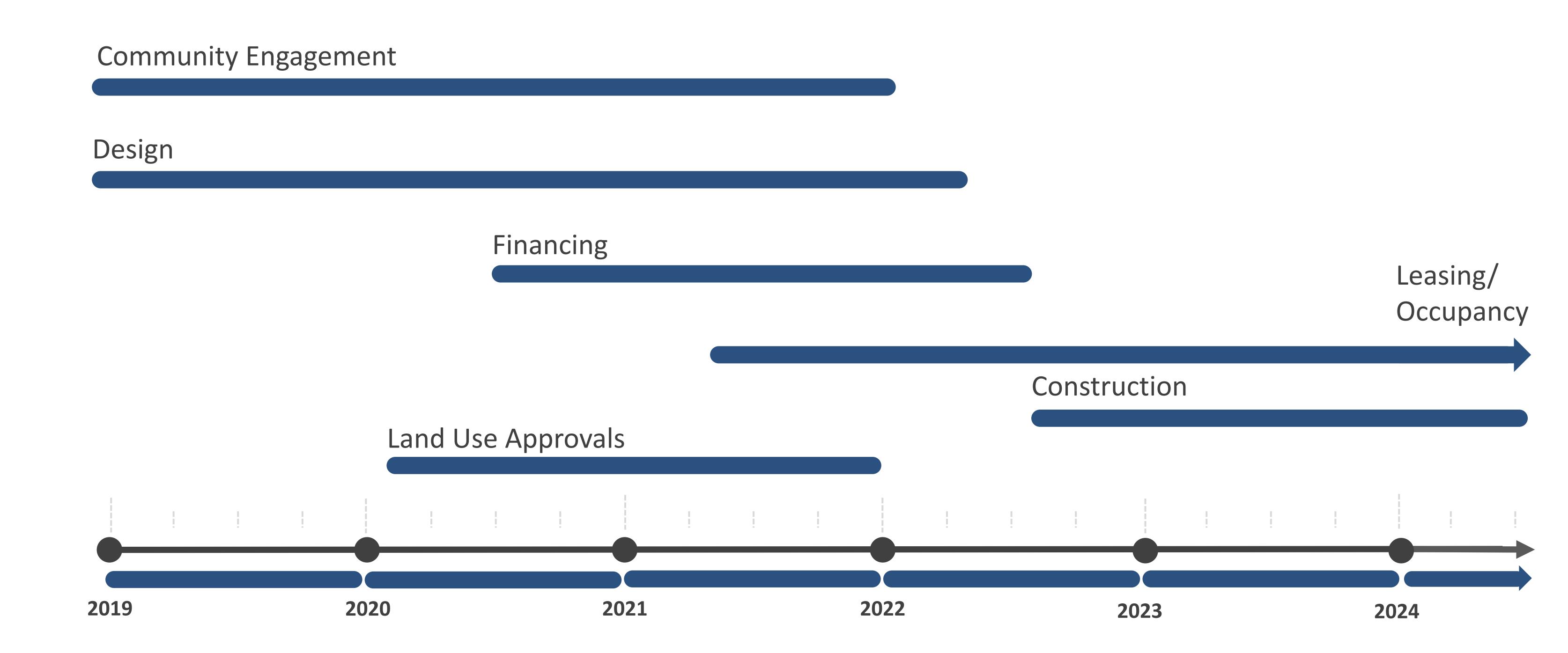






## Development Process

## Peninsula Wellness Community











### Services









# PWC SERVICES

promote health, prevent injury, and manage chronic conditions

# VITALITY

facilitate social engagement

optimize physical cognitive, and mental health

- Weekly Excursions and Outings
- Daily Activities
  - Games, movies, arts and crafts
- Resident Council
  - Sub committees (Dining, activities, staff appreciation)
- Restaurant / Café / Coffee Shop
  - Seasonal menu
  - Breakfast, lunch, dinner
- Ongoing Education
- Brain Health









### GENERATIONS / PMB HEALTHY AGING PARTNERSHIP





In 2014, Generations and PMB forged a partnership to develop large-scale campuses that integrate senior housing, health, and wellness by focusing on aging in place solutions, preventive wellness, and intergenerational socialization.

Generations was established in 1943. Today, our large and beautiful campuses range in size from 180 units to 460 units and continue to provide exceptional living and a meaningful lifestyle for seniors.

PMB was founded in 1988 and currently has over 60 healthcare projects across the continuum of care throughout California.





































